



# Eurobond Debt Analysis



Prepared By:  
**SANDRA ANZEMO**

**1. What is the total outstanding Government of Kenya Eurobond debt in dollars and Kenya shilling terms?**

As of December 2022 - USD 7.1 billion or Ksh 891.9 billion (exchange rate as of 20th February USD 1 = Ksh 125.6265)

**2. What is the weighted average annual interest rate of the Eurobond debt portfolio?**

7.25%

**3. What was the exchange rate prevailing when each of the Eurobond Issues was floated?**

	<b>7-year 2027</b>	<b>10-year 2024</b>	<b>10-year 2028</b>	<b>12-year 2032</b>	<b>13-year 2034</b>	<b>30-year 2048</b>
<b>Issue Date</b>	22-May-2019	24-June-2014	28-Feb-2018	22-May-2019	23-Jan-2021	22-May-2019
<b>Exchange Rate at Issue Date</b>	101.1694	87.3785	101.6167	101.1694	109.8088	101.6167

4. How much exchange loss has the government of Kenya incurred from its Eurobond debt portfolio? On the principal loan and on the interest payments?

	7-year 2027	10-year 2024	10-year 2028	12-year 2032	13-year 2034	30-year 2048	Totals
<b>Principal(USD)</b>	900,000,000	2,000,000,000	1,000,000,000	1,200,000,000	1,000,000,000	1,000,000,000	7,100,000,000
<b>Principal(Ksh)*</b>	113,063,850,000	251,253,000,000	125,626,500,000	150,751,800,000	125,626,500,000	125,626,500,000	891,948,150,000
<b>Principal loan fx loss:*</b>	-22,011,390,000	-76,496,000,000	-24,009,800,000	-29,348,520,000	-15,817,700,000	-24,009,800,000	-191,693,210,000
<b>Interest payments fx loss:</b>	-3,972,691,800	-34,524,833,750	-4,370,532,000	-6,053,625,600	-988,356,600	-4,973,364,000	-54,883,403,750
<b>Total Losses</b>							-246,576,613,750